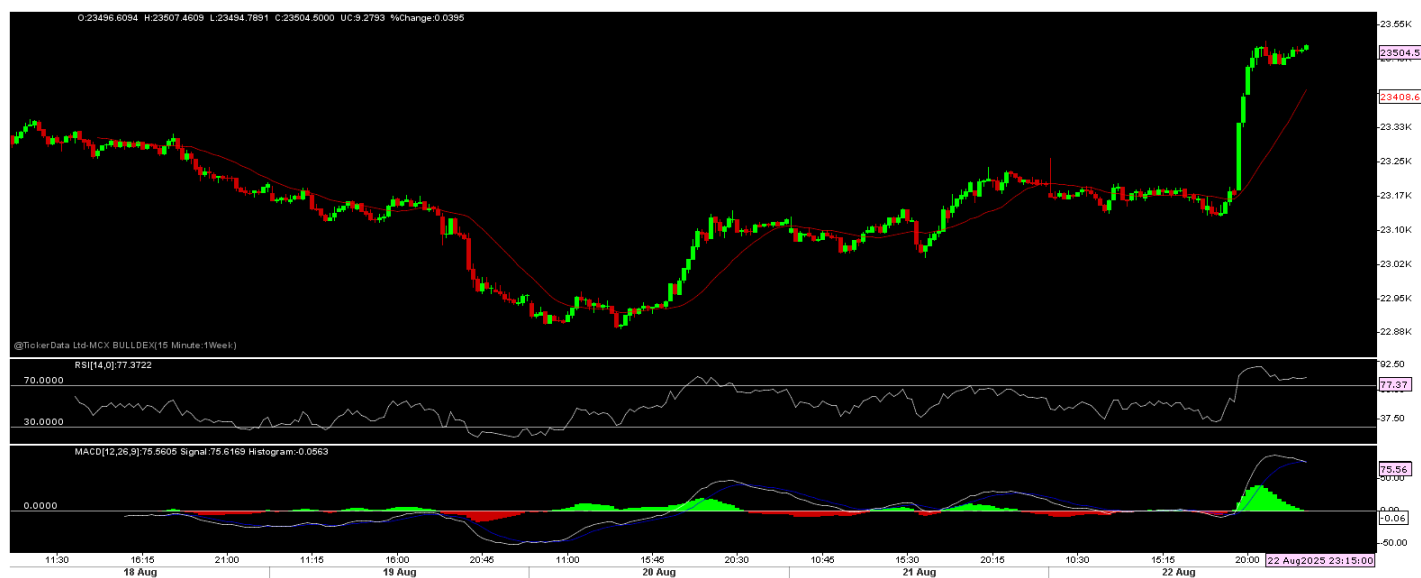




Daily Technical Outlook: Metals and Energy Aug 25th, 2025

Bullion Index



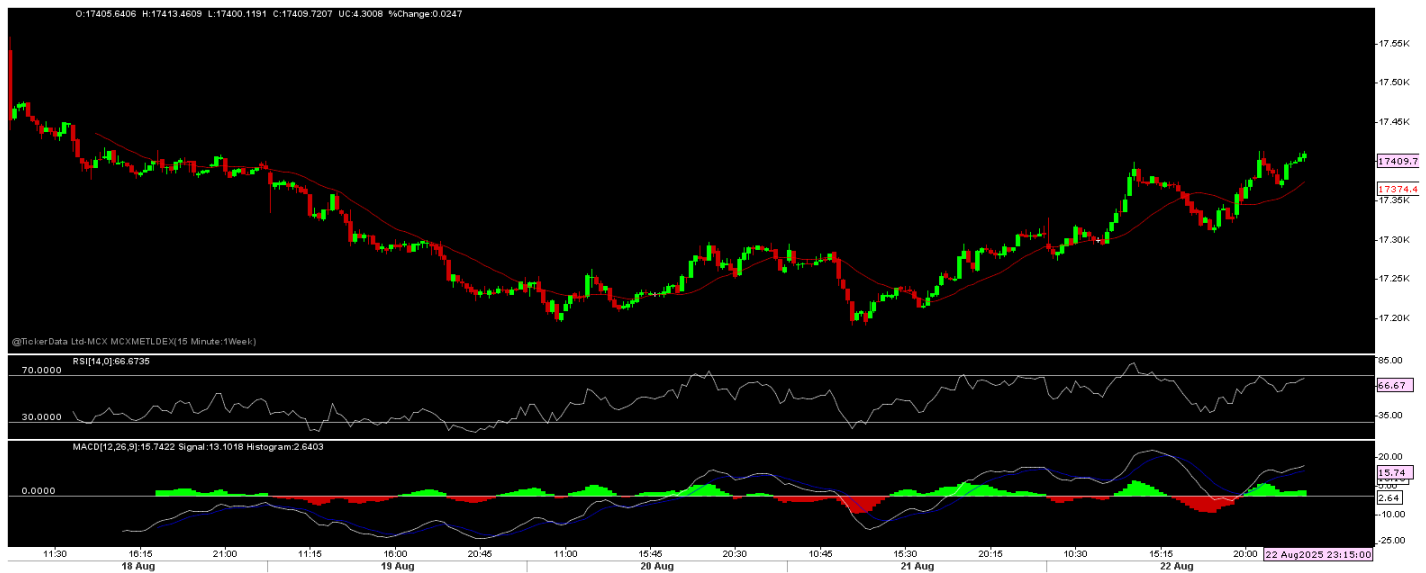
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Minor Gap Down Opening on 22/8/25 and remain on sideways to tight trading range as strong dollar index ahead of FED chair speech keep pressure, but in evening after FED Chair indicate rate cut coming & overall 50 basis point cut expected by market force dollar index lower & treasury yield fall which bullish for bullion and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23200-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 60 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 22/8/25 and remain on higher side through out the day on sell off in dollar index & FED rate cut hope which might revive demand for base metals pack support prices along with technical bounce back and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 58 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	99857	99400	98900	10000	100500	BULLISH
Silver M	Aug.	115865	114200	112600	116000	117100	BULLISH

ENERGY

Crude Oil	Sep.	5572	5500	5425	5610	5670	BULLISH
Natural Gas	Aug.	235.90	234	227	243	250	BEARISH

BASE METALS

Copper	Aug.	880.55	875.0	868	883	890	SIDEWAYS
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Zinc	Aug.	267.0	264.0	261.0	268.0	271.0	SIDEWAYS
Lead	Aug.	180.20	178	175	183	185	SIDEWAYS
Nickel	Aug.	1313.30	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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